

## OPENING BANK ACCOUNT IN SEYCHELLES

In Seychelles we can assist you with the opening of bank account with BMI and Barclays Bank.

Please note the following for **Barclays Bank**:

Certification rule:

All documents need to be correctly certified by an independent person being a notary, lawyer, bank or chartered accountant. The name and contact details of the certifier will be required.

Translation rule:

All documents that are in a foreign language other than French and English will need to be translated and the name and contact details of the translator have to be included.

If the translator and certifier are registered and have website addresses this is advantageous and a web search will take place.

Also note that the minimum balance for a corporate account is USD100,000 or the equivalent in other currencies. Minimum balance should be credited into the account within 4 weeks of opening the account; otherwise it will be closed automatically. Also note that accounts below this minimum balance will be charged USD 25 per month as maintenance fee.

Please note the following for **BMI Offshore Bank**:

Certification rule:

All documents need to be correctly certified by an independent person being a notary, lawyer, bank or chartered accountant. The name and contact details of the certifier will be required.

Translation rule:

All documents that are in a foreign language other than French and English will need to be translated and the name and contact details of the translator have to be included.

If the translator and certifier are registered and have website addresses this is advantageous and a web search will take place.

Also note that a minimum balance for a corporate account is USD 5,000 or the equivalent in other currencies. Minimum balance should be credited into the account within 4 weeks of opening the account; otherwise it will be closed automatically.

The cost for assistance for opening a bank account is upon request.